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BOLIVIA



Finances P. 1

Construction P. 2

Tourism P. 4

Industrial Development P. 5

Official name: Plurinational State of Bolivia
President: Luis Arce Catacora
Population (2023): 12.2 million
Population growth (annual %): 1.2
Capital: Sucre
Government seat: La Paz
Surface: 1,098,580 sq. km
GDP per capita (current US\$): 3,523.3
Official languages: Spanish, Aymara, Quechua, Guarani and a variety of indigenous languages
Currency: Bolivian Peso (BOB)
Human Development Index: 107

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Bolivia is a unique opportunity to learn how to live

Bolivia is not only a undeveloping country, it is the opportunity to experience a culture and tourism with landscapes, unique scenarios in the world and magical places, where the experiences takes us to the cultural and spiritual ancestry that coexists with the present.

There is no need to go to museums or discover it through excavations, everything still alive, you check it when you know Bolivia, there is a dichotomy, you travel in time while you are still in the present, to Bolivia if you travel from the heart you come back with a life lesson.

Bolivia is constituted as a free, independent, sovereign, democratic, intercultural, decentralized, and autonomous Unitary Social State of Community Plurinational Law. Bolivia is based on plurality and political, economic, legal, cultural and linguistic pluralism, within the integration process of the country.

The city of Sucre is the Constitutional capital of the Plurinational State of Bolivia and seat of the Judicial Power. The seat of government is the city of La Paz, where the Executive and Legislative Branches are located. It borders Brazil to the north and northeast, Peru to the northwest, Paraguay to the southeast, Argentina to the south and Chile to the west and southwest. It has an area of 1,098,581 m2.

Bolivia also has a unique patrimony of natural resources and an interesting mining future; it is the first country with the largest lithium reserves in the world, the largest iron ore deposit, and important gas reserves

The Bolivian economy is growing despite the adverse international context ...

The Bolivian Minister of Economy and Finance, Marcelo Montenegro, has welcomed the fact that the International Monetary Fund (IMF)

has maintained the growth forecast for the Bolivian economy at 1.8% in 2023, which places Bolivia as one of the three countries in South America with the best economic performance this year.

Despite the global situation, in the first quarter of this year, the Bolivian economy grew by 2.28 percent, with a 3.34 percentage point increase in financial activity. El incremento del 1,8 % se da en un contexto de mucha volatilidad e incertidumbre, en el que varios países vecinos se enfrentan a una recesión económica. In addition, in the first half of this year, Bolivia maintained one of the lowest inflation rates in the continent (2.7 percent).

The World Bank also places Bolivia as one of the countries that will grow the most in South America. Bolivia's economic momentum is driven by domestic demand, which



Diego Noriega
General Manager
CREDISEGUROS S.A.

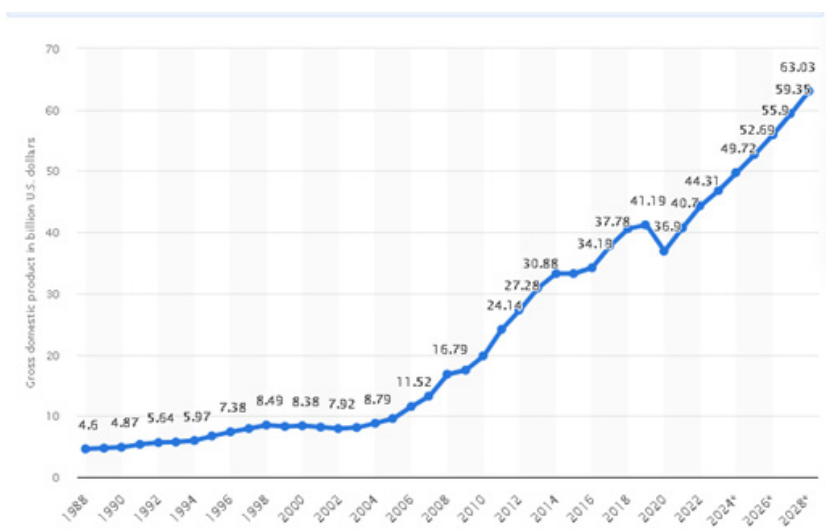
The gross domestic product at current prices is defined based upon the GDP in national currency converted to U.S. dollars using market exchange rates (yearly average). The GDP represents the total value of final goods and services produced during a year

For Mr. Noriega, "our purpose as a financial group is to provide opportunities to Fulfill Dreams, Build the Future and Contribute to Bolivia. We want to contribute to our country. So, all our work and effort is based on that purpose. So, we seek a better future for all our clients, we seek that this better

with presence in other countries and have international backing. In Bolivia, Grupo Crédito has Banco de Crédito, Crediseguro, Credibolsa, a stock brokerage firm, and Credifondo, an investment fund management company. The Credito Group is present in Peru, Colombia, Panama, Bolivia and the United States. And in insurance, specifically in the Peruvian and Bolivian markets, one of their shareholders is Pacifico, which is the largest insurance company in Peru.

"I think that the relationship not only with the United States but also with the world should be very open, right? There are still countries like the United States that are much more developed in terms of technology. So, it is good to be able to share those experiences and learn from markets that have developed technologies or products before".

Crediseguro has started to look at the insurance business from three perspectives. From the perspective of gender, from the perspective of inclusion and from the perspective of governance and the environment



Bolivia: Gross domestic product (GDP) in current prices from 1988 to 2028(in billion U.S. dollars)
Source: statista.com

is its mainstay. The gross domestic product in current prices in Bolivia was forecast to continuously increase between 2023 and 2028 by in total 16.2 billion U.S. dollars (+34.62 percent). After the eighth consecutive increasing year, the GDP is estimated to reach 63.03 billion U.S. dollars and therefore a new peak in 2028.

future implies having a better Bolivia in the future. It is under that purpose that we develop all our businesses. And as I told you, that purpose has certain social pillars in which we help, as I said, inclusion, gender and our relationship with society and the environment". They are part of the Credito Group, is the only financial group

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Access to housing is a necessity for those living in Bolivia and a source of savings for those abroad for when they return .

Construction performance has been linked to a very strong expansion of public investment, in turn generated by revenues from the export of gas and other raw materials, which implied revenues at all levels of government.

This same flow, translated into higher personal income, due to salary adjustments and new payments such as the second Christmas bonus, added to credit expansion and new financing regulations for low-income housing, contributed to a significant dynamism in the private component of construction.

The construction sector is going through a slow recovery phase, within the category it can be seen that the evaluation of its growth which is not evolving as intended with the current economic model applied by the State, which is largely supported by private sector undertakings and to a lesser extent by the public sector, due to the fact that both investment and projects for management have decreased with respect to the year 2021.

Its dynamics depend on the demand of other sectors and, in the case of public investment, on the density of works, a measure that refers not only to budget amounts, but also to the quantity and frequency of works executed by the different levels of government. Bolivia has 8% of its active population residing abroad, like emigrants, and a good part of

them with the purpose of acquiring property in Bolivia...

5 years ago, a company policy was adopted to stop being just another industry dedicated to the manufacture and marketing of bricks, that is why it was decided by a Quality Management System with ISO 9001:2015 certification in the production process that was awarded by RINA of Italy and IQNet nationally and internationally.

Currently the company has more than 100 direct workers and generates a similar number of indirect jobs. "We export our product to Peru and Chile. Industrias en Ladrillos Patzi seeks to increase export volumes to these countries, without neglecting the possibility of supplying other potential markets in the region".

As has happened in other parts of the world, preferences for residential types have also been changing in Bolivia.

The proposal of ECO PAVITEC, is a new venture that emphasizes the care of the environment, and has been in the national market for more than three years, and has been accepted by builders who execute road works, due to the variety of colors and designs.

In this way, unlike the rest of the companies, we take care of 100% of the solid waste generated by Industrias en Ladrillos Patzi. "We know that the USA registers



Jenrry Patzi
President
LADRILLOS PATZI



Harold Lora Seoane
President
LORITAS

imports of red ceramic bricks for the construction of houses, and that Mexico is one of its main suppliers, it is for this reason that Patzi Brick Industries under the administration that I direct, is in search of commercial ties with the northern country, in order to be part of this export market, in addition to finding foreign investment that contribute to the growth and consolidation of sustainable export markets for our

some clients from the United States who are betting on bringing their money back to Bolivia, their savings, everything they have worked for and buying their first home, right, that is the next step.

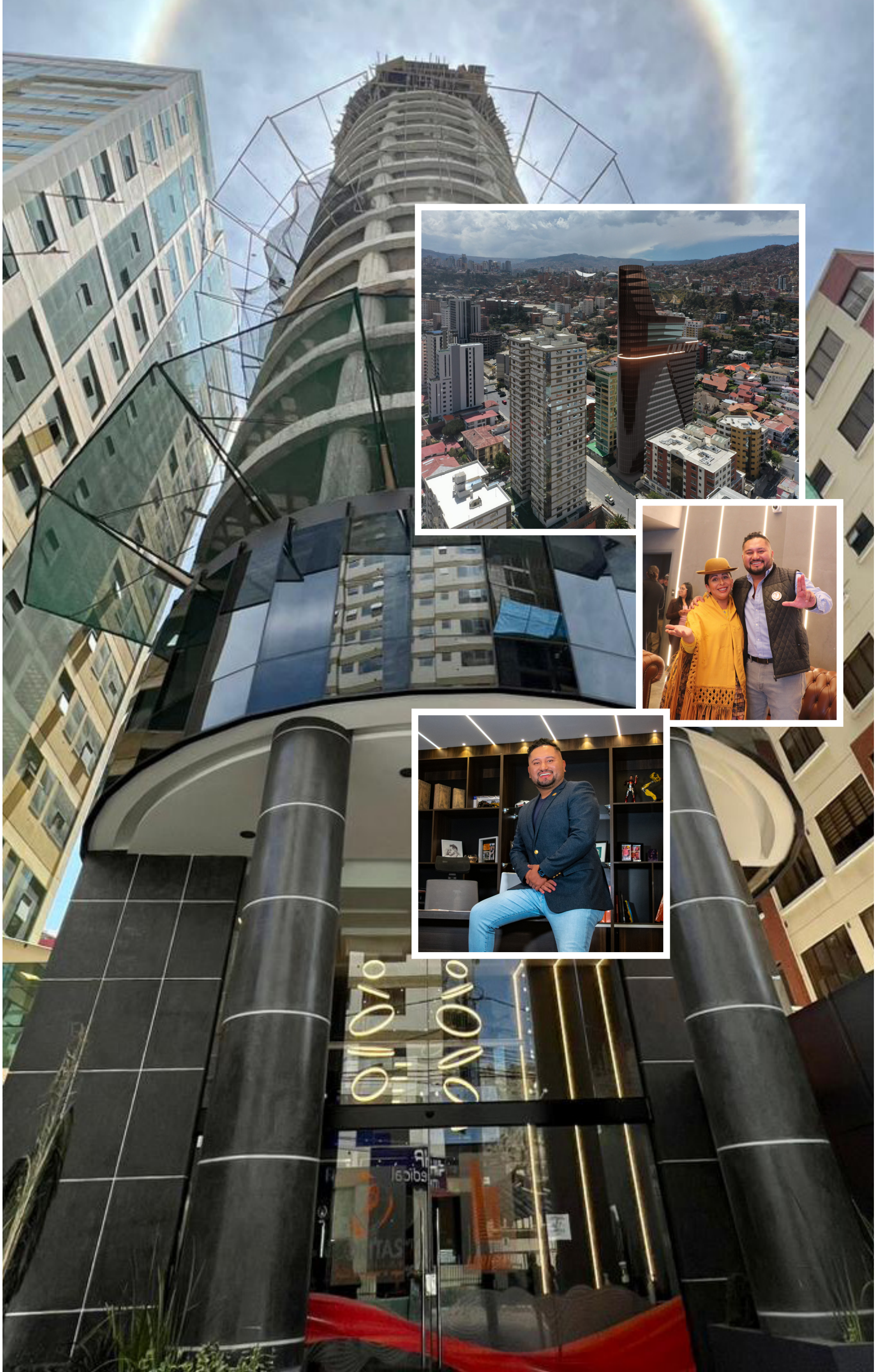
After that step, we have a project that is that Las Loritas can not only sell an apartment to a family, to a person, to a young couple, but that Las Loritas can give you an extra plus. Then, God willing, I believe that we are going to enter into a hotel business within the next year".

Las Loritas Edificios in these four years of life they are real estate and construction leaders in the western part of the country. "If you buy an apartment in Las Loritas, in presale or already in hand, be sure that, if you have that apartment as an investment, you will recover your investment in three and a half years".

company. of sustainable export markets for our company". For Harold Lora "People from Bolivia who live in Argentina, Brazil, Spain, the United States, can acquire their own homes, right? So, the next step is to reach all those families who have left because, as you said, they could not have a home.

But now, and we already have, mostly in the city of Cochabamba,





PROYECTOS EN EJECUCION

- Torre Las Loritas Cochabamba**
Calle Cala zona norte, entre calle Laredo y Gustavo Rios
- Las Loritas Cochabamba 2**
Zona Hipodromo Av. Martín de la Rueda, frente del estadio Félix Capriles, F28
- Las Loritas Cochabamba 1**
Zona Hipodromo Av. Martín de la Rueda, frente del estadio Félix Capriles, F26
- Las Loritas Santa Cruz**
Zona Norte 7mo anillo LV 333
- Las Loritas Santa Cruz 1**
Zona Norte 7mo anillo LV 333
- Village 1**
Zona Villa Salomé, Urbanización Las Dalias, sector 4 Calle 36
- Las Loritas 4**
Zona Bajo Segunguema, Avenida Hugo Ernest, frente al Colegio Vida y Verdad) #48 • Entrega prevista para agosto de 2021
- Las Loritas 3**
Zona Bajo Segunguema, Avenida Víctor Zapana Sierra, la media cuadra del río, detrás de la ANAPOU #32
- Las Loritas 2**
Zona Bajo Segunguema, Avenida Víctor Zapana Sierra esquina Reyes Cervelló #232
- Las Loritas 1**
Zona Bajo Segunguema, Avenida Víctor Zapana Sierra #231

PROYECTOS CULMINADOS

- Torres Loritas**
Zona Obrajes, Avenida Humberto Silva, entre calle 6 y 7 #5235 • Entrega prevista para diciembre 2022
- Village 2**
Zona Villa Salomé, Calle "D", (frente a las oficinas de Enavi) #100 • Entrega prevista marzo 2022
- Las Loritas 12**
Zona Obrajes, entre calle 22 y 13 • Entrega prevista para agosto de 2022
- Las Loritas 11**
Calle 15 de Calacoto • Entrega prevista para agosto de 2022
- Las Loritas 10**
Calle 25 de Calacoto, en la zona norte • Entrega prevista para agosto de 2022
- Las Loritas 9**
Zona Obrajes, entre calle 10 y 11 • Entrega prevista para agosto de 2022
- Las Loritas 8**
Zona Obrajes, entre calle 10 y 11 • Entrega prevista para agosto de 2022
- Las Loritas 7**
Zona Obrajes, Avenida Hugo Ernest, las casas #83 • Entrega prevista para agosto de 2022

QUÉNES SOMOS

Las Loritas Edificios, fundada en 1997, es una de las empresas líderes en el sector inmobiliario de Cochabamba y Santa Cruz.

Tras más de 25 años de experiencia, contamos con un equipo de profesionales en los diferentes rubros que nos permiten ofrecer soluciones integrales y completas, asegurando la satisfacción de nuestros clientes.

• Contamos con los profesionales de las diferentes áreas que nos permiten ofrecer soluciones integrales y completas, asegurando la satisfacción de nuestros clientes.

• A través de nuestros proyectos, ofrecemos soluciones integrales y completas, asegurando la satisfacción de nuestros clientes.



FOTOGRAFÍA: LUIS SALAZAR

Bolivia offers a wide range of tourism

This landlocked South American country is a destination that offers great geographic diversity and rich wildlife, as well as a fascinating colonial heritage and indigenous culture.

Bolivia, the "roof of the world", has breathtaking landscapes, ancient civilizations and colorful fauna. Its natural splendor ranges from snow-capped Andes to salt flats and Amazon jungles. Bolivia is located in the center of South America. It was under Spanish rule for three centuries. Today, Spanish is spoken, along with more than 30 indigenous languages.

Begin your visit in La Paz, located on a plateau more than 3,660m (12,000ft) above sea level. See colonial monuments, shop at markets and discover the centuries-old cultures of the Aymara and Quechua peoples. Visit nearby natural attractions, such as the Valley of the Moon and Lake Titicaca, the highest navigable lake in the world.

North of La Paz, the Cordillera Real mountain range provides an excellent option for climbing and

an ideal base for visiting the Salar de Uyuni. See the flamingos in the Eduardo Avaroa National Andean Fauna Reserve or admire the barren desert landscapes of Tupiza.

Bolivia is a low-cost and safe destination for visitors. However, be sure to take only reputable tour operators and cabs. Due to its diverse topography, the climate is varied. Enjoy the captivating scenery as you travel between cities and sites of interest.

Vice President David Choquehuanca began the tourist promotion of the Isla del Sol, a sacred place to renew energy, in an event held at the Pilkokaina Palace, which means "Where the Bird Rests", a tourist site in the community of Yumani, Municipality of Copacabana, which was restored by the residents.

Mr Choquehuanca, from the Island of the Sun called to build brotherhood, harmony and peace with a "worldwide movement against the predators of Mother Earth, our Pachamama is mortally wounded and from the Island of the Sun we will begin to heal our Mother Earth brothers ", he

of the comparative advantages and cultural and natural elements of the country, respecting the environment, environment and knowledge of our nations.

In 2019 international tourism was the country's fourth most important export product, after natural gas, gold and zinc, and above soybean and its derivatives Inbound tourism revenues compared to top ten export products, 2019 (US\$ millions)

This year, 2023, the government are expecting better results pre-pandemic, " we are projecting (in the country) a flow of incoming tourism of around 1.2 million visitors who can easily generate foreign exchange of more than \$998 million dollars (...).

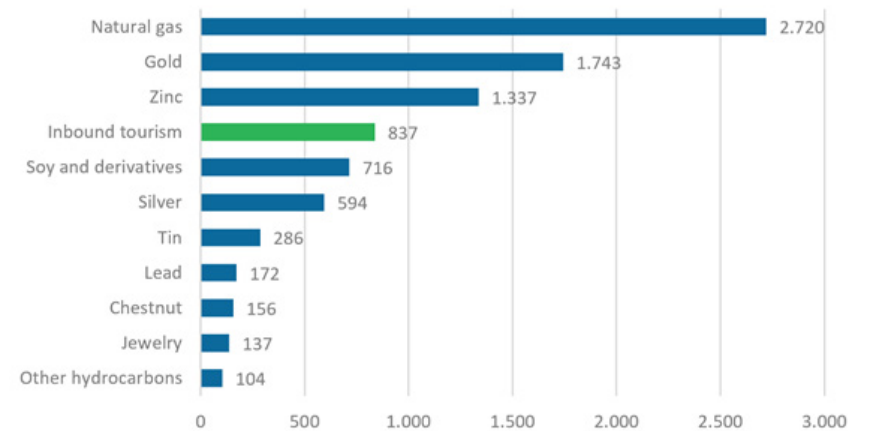
Today, Brother President Lucho Arce has decided that the Vice Ministry of Tourism is in the Ministry of Productive Development because he is precisely betting that



Elias Moreno
Alcalde
GOB. AUTÓNOMO MUNICIPAL DE RURRENABAQUE - BENI

the jungle and is the ideal place to start the adventure of biodiversity, lush landscapes, magic and native cultures.

Protected area such as the Pilon Lajas Biosphere Reserve and Indigenous Territory, Elias Moreno says " that makes us an infinitely rich point because we stopped



In percentages, the Commerce sector increased its tax contribution by 12.2%; In other words, this economic sector contributed Bs367 million more to the public treasury in the first five months of 2022, compared to May 2021.

Source: Economy.com.bo

tourism, which is an industry that generates economic movement, economic income for Bolivian families,"

The population of Rurrenabaque calls itself "The Tourist Pearl of Beni", is located where the Beni River, at the foothills of the Andes and the endless plains of the rainforest converge, is known for being the gateway to the Bolivian Amazon, is located in the middle of

safest destinations, Elias Moreno confirms "we have been awarded and we have been granted the recognition for which we work hard to provide security to our visitors so that they can be at ease in this municipality".

To talk about Bolivia is to talk about a diverse country because of its three geographical floors, highlands, valleys and plains, a

In the last time Rurrenabaque has been considered one of the safest destinations

deforesting our forests to become protectors of them, so we have obtained certifications nationally and internationally as a green destination by World Travel Award, while National Geographic includes us in the list of the 20 most important destinations in the world, and was mentioned by the New York Time as a tourist destination to visit in 2020, and we also have the certification of BIOSPHERE as a sustainable tourist destination, and this year we are in the top 100 list as the best green destination in the world, we are currently certified as a safe tourist destination by THE CODE, it is for this and much more that Rurrenabaque Makes the Difference".

In the last time Rurrenabaque has been considered one of the

country that who does not come to visit it will not understand the majesty of its great variety of culture that exists within our borders, the courage of the Bolivian to move forward believing that every day you can build a country, with its opportunities and its dreams, a country that often asks for respect for its environment, A country where the value of its people is translated into generosity and warmth, to speak of Bolivia I repeat, is to speak of its national emblem which is its flag, a diversity of colors such as red, yellow and green, and just to mention that the doors of our Tourist Pearl of Beni Rurrenabaque are open to each and every one of you, because we are Amazonia of Bolivia that makes the world fall in love.

This year, 2023, the government are expecting better results pre-pandemic, " we are projecting (in the country) a flow of incoming tourism of around 1.2 million visitors

hiking. Visit the quiet villages of Coroico and Chulumani, located in the middle of the forested valleys of the Yungas. Follow in the footsteps of the Incas on the Choro or Takesi trails. Experience the thrill of biking or driving along the route of death, a precarious mountain road that connects La Paz with Coroico.

Take ecological excursions through the cities and parks of the Amazon Basin. Meet the Amazonian indigenous peoples and discover the wildlife in Madidi National Park. Take a boat ride on the Yucama River and observe the various species of birds, turtles and dolphins.

Discover some of the country's most charismatic cities in southern Bolivia. Tour a tin mine and join the extravagant carnival festivities in Oruro. Admire the colonial architecture in the capital city, Sucre, or visit the silver mines of Potosí. Further south is Uyuni,

remarked.

The development of destinations based on the reactivation of the economy in the face of the global health crisis under the principles of respect for Mother Earth, the cultures and traditions of the people, carrying out the necessary steps to position Bolivia as a safe destination where the national and foreigner feels that they have the necessary support during their stay.

As well as providing a legal and regulatory framework, capable of guaranteeing parameters for sectoral development and promoting tourism activity by optimizing the management of the different actors and territorial levels. Likewise, it will strengthen Community-based Tourism as a driving force of the Bolivian economy, which seeks to improve the quality of life of the population and the satisfaction of current tourist demand, taking advantage





FOTOGRAFÍA: ISRAEL YAMACA

The proactivity and initiatives of local governments are essential for the development of municipalities.

The Economic Commission for Latin America and the Caribbean (ECLAC) is one of the five regional commissions of the United Nations. It was founded in 1948 to contribute to the sustainable economic and social development of the countries of the region.

The Municipal Development Plan (PDM) is an instrument of municipal participatory planning, which contains the set of rules that establish procedures, operating procedures, technical and administrative definitions and the institutional framework for the process of municipal development planning and the performance of roles and functions of the actors involved.

Patacamaya has developed in the commercial and industrial field, where several private companies and institutions of the Plurinational State of Bolivia are being established for the benefit of the population not only of Patacamaya but also of all the surrounding municipalities.

The Regional Observatory on Planning for Development is a dynamic space of analysis, information and collective production of knowledge for governments, academy, private sector and civil society regarding planning for development in Latin America and the Caribbean.

The autonomous municipal governments are the local planning authorities responsible for the Municipal Land Use Plans, as well as the Municipal Development Plans in Bolivia.

of the Aroma Province of the Department of La Paz, is located at a distance of 101 kilometers from the Government Headquarters.

Territorial limits. - Aroma Province is bordered to the north by Loayza and Murillo Provinces, to the south by Gualberto Villarroel Province and Oruro Department and to the west by Pacajes Province. It is subdivided into 7 Autonomous Municipal Governments administered by a Mayor or Mayoress and Councilmen and Councilwomen.

Extension. - Patacamaya is a municipality of the Central Altiplano, with an approximate area of 560 km². In the last 70 years the rural population of Paceña has

decreased considerably, this is due to the rural-urban immigration of people from the provinces to the big cities.

If we make a projection from 2012 to 2023, population growth would reach 12%. The phenomenon of population growth depends on different economic and social facts.

The main economic activity in the municipality of Patacamaya is agriculture with potato, barley and quinoa crops, which are sold at local fairs, while wheat, cañahua, beans, peas, barley and grain are



Pedro Aro
Alcalde
GOB. AUTÓNOMO MUNICIPAL DE
PATACAMAYA - LA PAZ

Aeronautical Institute of Bolivia, which will also have high speed train transportation to bring passengers from La Paz and Oruro in less than 20 minutes and there are companies interested in building this megaproject.

One of the proposals of the foreign companies that arrived at the doors of the municipality that is located in the Aroma province, 100 kilometers from La Paz, is the construction of the new International Airport of the seat of Government, that in the ample lands that Patacamaya has 950 hectares that would be a hub type air terminal, with capacity for three simultaneous landings and we want to thank the unconditional support of Dr. Raul Pino President of the Aeronautical Institute of Bolivia.

The Municipal Mayor of Patacamaya H. Pedro Delgado Aro made a trip to Madrid Spain with the objective of reaching agreements with non-governmental institutions that will benefit in the execution of projects in the future for the same reason he met with the Spanish Bolivian alliance in Spain.

"In Patacamaya we have to achieve the construction of a mega airport like the Barajas Airport, in Bolivia we only have the Viru Viru airport in Santa Cruz, it is necessary for cargo transport, with several runways and runways that will benefit not only the department of La Paz but also Oruro and Cochabamba".

As First Executive Authority of the municipality we continue working so that Patacamaya definitely becomes an important intermediate city for the development of the whole region since Patacamaya by its geographical location has become a strategic center of development for the department of La Paz by its

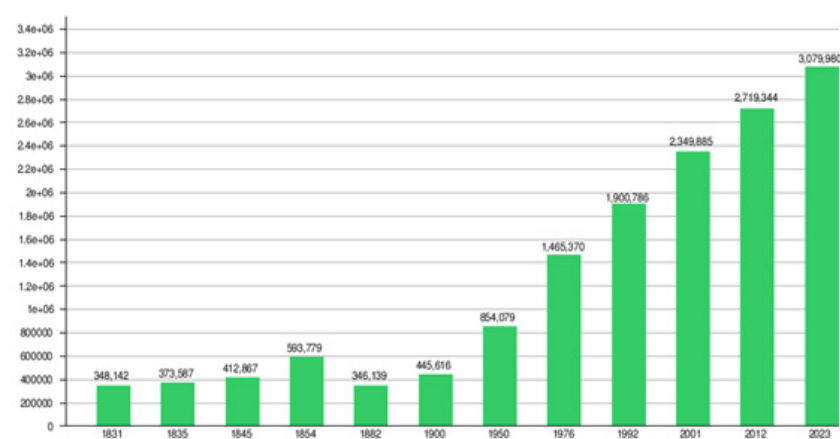
connection with the sister Republic of Chile through the international road Patacamaya Tambo Quemado and very soon the connection with the sister Republic of Peru through the road Patacamaya Nazacara Hilo. It is also reported that the bioceanic corridor that will link the Atlantic with the Pacific will also pass through the intermediate city of Patacamaya.

The Mayor is working on a "Long Term Strategic Development Plan, which will become "a Development Policy of the Municipality, so that the Mayor who arrives will be governed by it and will continue with the same vision of development". "This year we are starting to design our 30-year urban development strategic development plan because we do not want it to grow disorderly, we want it to be an intermediate industrial and commercial city, the most important in the department."

"As Municipality of Patacamaya, we want to inform you that this is a strategic point for development and we are open to businessmen who want to invest, they are welcome, we are going to receive them with open hands. We are waiting for investors, private or public companies. From now and 2025 and 2030 it will be a different face".



We invite everyone and influential businessmen to invest in Patacamaya, we will offer them legal security because we not only work politically through the Mayor but also with our authorities of the three bodies such as the Central Agrarian Tupac Katari and Bartolina Sisa, FEJUVE and Social Control of the Mayor's Office that are on par with the idea of progress that we want for our municipality.



HISTORICAL EVOLUTION OF THE POPULATION OF THE DEPARTMENT OF LA PAZ (According to the Bolivian Census)

Government of Patacamaya is located in the Province of Aroma. It has a marked organizational division, so all approaches are carried out within the framework of the following sectors: Original (Mallkus), Unionized (Agrarian Central, Sub-Central and General Secretaries) and Urban - Sub Urban (Neighborhood Councils). Geographic location. - The Autonomous Municipal Government of Patacamaya

industrial field, where several private companies and institutions of the Plurinational State of Bolivia are being established for the benefit of the population not only of Patacamaya but also of all the surrounding municipalities.

The Municipality of Patacamaya is planning to build the International Airport of La Paz through the modality of commodatum with the strong support of the

